



Rajesh Mehru & Co.
Chartered Accountant

2761/H, GURDEV NAGAR
IMPERIAL HOTEL STREET
PAKHOWAL ROAD LUDHIANA
Tele. No. 0161-4613428, 4417849
Mail: Rajesh_mehru@yahoo.co.in

Independent Auditors' Report

To The Members Of
Paramount Syntex Private Limited
Report on the Audit of the Financial Statements

Report on the Financial Statements

We have audited the accompanying financial statements of **M/S Paramount Syntex Private Limited ('the Company')** which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Independent Auditor' Report
PSPL 31st Mar-2021

Paramount Syntex Private Limited



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Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Independent Auditor' Report
PSPL 31st Mar-2021

| 2



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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The balance sheet, statement of profit and loss dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;





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- e. On the basis of written representations received from the directors as on March 31, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act ;
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. The Company does not have any pending litigations which would impact its Financial Position.
 2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Rajesh Mehru & Co.
Chartered Accountants

FRN: 011715

Partner

Membership No: 090725

UDIN: 22090725AAAABF9743



Place: Ludhiana

Date : 09 Nov, 2021



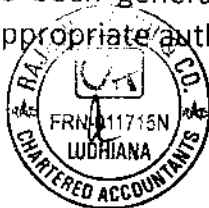
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ANNEXURE – A Report under the Companies (Auditor’s Report) Order, 2016

The Annexure referred to in Independent Auditors’ Report to the members of the Company on the financial statements for the year ended 31st March 2021, we report that:

- (1) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (2) The company has conducted the physical verification of inventory at reasonable intervals.
- (3) As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3 (iii) of the order is not applicable.
- (4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investment made.
- (5) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
- (6) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
- (7) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees’ state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.





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According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at reporting date for a period of more than six months from the date they became payable

(7) (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

C. We are of the opinion that there are pending dues of Income Tax, which have not been deposited on account of any dispute.

Sr. No.	Particular (Type of Tax)	Amount of Dispute	Forum where case is pending	Demand Raised Date	Current Status
1.	Income Tax	4144/-	Assessing Officer	16 Oct, 2019	Pending to Pay
2.	Income Tax	75418/-	Assessing Officer	30, Dec, 2021	Pending to Pay

(8) The Company has not made any default on account of loans or borrowings availed from financial institution, banks, government or debenture holders during the year. Accordingly paragraph 3(viii) of the Order is not applicable.

(9) The Company did not raise money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.

(10) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.



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PSPL 31st Mar-2021

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- (11) The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act is not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
- (12) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (14) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (16) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Rajesh Mehru & Co.
Chartered Accountants

FRN: 011715

Partner

Membership No: 090725

UDIN: 22090725AAAABF9743



Place: Ludhiana

Date : 09 Nov, 2021

Independent Auditor' Report
PSPL 31st Mar-2021

Paramount Syntex Private Limited



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Annexure –B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub section 3 of Sections 143 of the Companies Act, 2013 (" the Act")

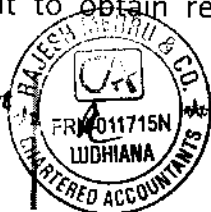
We have audited the internal financial controls over financial reporting of **Paramount Syntex Private Limited ("the Company")** in connection with our audit of financial statements of the Company for the year ended on that date. Which comprise the Balance Sheet as at March 31st2021, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial control over Financial Reporting issued by the Institute of Chartered Accountant of India ('ICAI'). These responsibility include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting base on our audit. We conducted our audit in accordance with the Guidance Not on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Control sand, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate





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internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

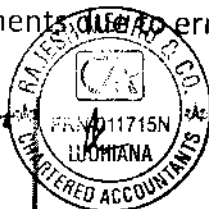
Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to maintenance of records that, in reasonable detail, accurately and fairly, reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and the receipts and expenditure of the company are being made only in accordance with the authorization of the management and the directors of the company; (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Control over Financial Reporting

Because of the inherent limitations of the internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected.

Independent Auditor' Report
PSPL 31st Mar-2021



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Also, projections of any evaluations of the internal financial controls over financial reporting to future period are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliances with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

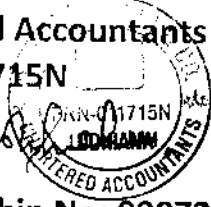
For Rajesh Mehru & Co.
Chartered Accountants

FRN: 011715N

Partner

Membership No: 090725

UDIN: 22090725AAAABF9743



Place: Ludhiana

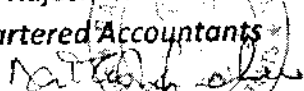
Date : 09 Nov, 2021

PARAMOUNT SYNTEX PRIVATE LIMITED
CIN - U17110MH1996PTC097972
BALANCE SHEET AS ON 31TH MARCH 2021

(Amount in Rs.)

PARTICULAR	Note No.	AS ON 31.03.2021	AS ON 31.03.2020
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share capital	1	34,33,500.00	34,33,500.00
(b) Reserves and surplus	2	11,33,39,912.20	10,69,92,667.81
2. Non-current Liabilities			
(a) Long-term borrowings	3	7,82,94,631.98	5,38,98,067.14
(b) Deferred tax liabilities		38,01,886.56	36,55,258.56
3. Current Liabilities			
(a) Short-term borrowings	4	14,28,93,939.63	11,52,01,232.24
(b) Trade payables	5	2,64,77,282.58	3,33,19,167.57
(c) Other current liabilities	6	2,76,13,499.26	1,02,55,854.04
(d) Short-term provisions	7	24,75,420.00	24,30,136.00
TOTAL		39,83,30,072.21	32,91,85,883.36
II. ASSETS			
1. Non-Current Assets			
1(a) Fixed assets			
(i) Tangible assets	8	10,67,99,981.68	10,95,94,907.57
(ii) Capital work-in-progress			
(b) Long-term loans and advances	9	21,72,003.00	21,72,003.00
2. Current Assets			
(a) Inventories	10	13,46,90,500.00	11,70,12,600.00
(b) Trade receivables	11	9,00,76,375.19	5,21,28,606.40
(c) Cash and cash equivalents	12	13,88,534.25	11,41,500.32
(d) Short-term loans and advances	13	2,46,03,191.62	2,12,87,484.36
(e) Other current assets	14	3,85,99,486.46	2,58,48,781.71
TOTAL		39,83,30,072.21	32,91,85,883.36

Notes referred to above and notes attached there to form an integral part of Financial Statement.

As per our report attached
For Rajesh Mehru & Co.
Chartered Accountants

Partner : CA Rajesh Mehru
UDIN: 22090725AAAABF9743
Place :Ludhiana
Date : 09th November, 2021

For and on behalf of the Board of Directors
Paramount Syntex Private Limited



(S.K. Srivastava)
(Director)
DIN: 07807007



(Punit Arora)
(Director)
DIN: 01137983

PARAMOUNT SYNTAX PRIVATE LIMITED

CIN - U17110MH1996PTC097972

Profit & Loss Account Statement For the year ended 31th March, 2021

(Amount in Rs)

	Particulars	Note No.	AS ON 31.03.2021	AS ON 31.03.2020
I.	Revenue from operations	15	59,23,68,228.00	55,52,75,719.08
II.	Other income	16	2,14,833.16	6,09,820.41
III.	Total Revenue (I + II)		59,25,83,061.16	55,58,85,539.49
IV.	Expenses:			
	Cost of materials consumed	17	43,82,33,611.16	38,39,30,556.52
	SUB TOTAL		43,82,33,611.16	38,39,30,556.52
	Manufacturing Expenses	18	8,38,05,810.25	10,56,01,262.05
	Employee benefits expense	19	2,00,18,696.00	1,74,53,419.00
	Finance costs	20	1,33,33,284.30	1,06,04,760.79
	Administrative Expenses	21	60,11,701.48	70,24,083.46
	Selling & Distribution Expenses	22	6,52,704.00	23,99,621.50
	Repair & maintenance	23	49,53,378.48	43,54,898.00
	Depreciation and amortization expense	8	1,60,53,030.10	1,51,70,259.96
	Total Expenses		14,48,28,604.61	16,26,08,304.76
V.	Profit before exceptional and extraordinary items and tax (III-IV)		95,20,845.39	93,46,678.21
VI.	Exceptional items /Extraordinary Items			
VII.	Profit before Prior Period items and tax (V - VI)		95,20,845.39	93,46,678.21
VIII.	Prior Period Adjustments			
IX.	Profit before tax (VII- VIII)		95,20,845.39	93,46,678.21
X.	Tax Expense:			
	(1) Current tax		24,75,420.00	24,30,136.00
	(2) Deferred tax Liab/ (Asset)		1,46,628.00	4,79,925.00
	(3) Mat Credit Entitlement			
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)		68,98,797.39	64,36,617.21
XII.	Profit (Loss) for the period (XI + XIV)		68,98,797.39	64,36,617.21
XIII.	Earnings per equity share:			
	(1) Basic		20.09	18.75
	(2) Diluted		20.09	18.75

Notes referred to above and notes attached there to form an integral part of Financial Statement

As per our report attached

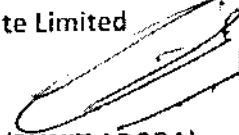
For Rajesh Mehru & Co
Chartered Accountants

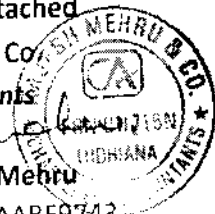
Partner: CA Rajesh Mehru

UDIN: 22090725AAAABF9743

For and on behalf of the Board of Directors
Paramount Syntax Private Limited


(S.K. Srivastava)
(Director)


(PUNIT ARORA)
(Director)



PARAMOUNT SYNTAX PRIVATE LIMITED

CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31 March 2021

(Amounts in Indian Rupees, unless otherwise stated)

Particulars	March 31, 2021	March 31, 2020
Notes : 1 Share Capital		
Authorised		
10,00,000 Equity Shares @Rs.10/-Each	1,00,00,000.00	1,00,00,000.00
Issued		
343,350 Equity Shares @Rs.10/-Each	34,33,500.00	34,33,500.00
Subscribed & Paid up		
343,350 Equity Shares @Rs.10/-Each	34,33,500.00	34,33,500.00
Total	34,33,500.00	34,33,500.00

NOTE 1 A Reconciliation of Equity Shares

Particulars	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Shares beginning of the year	3,43,350.00	34,33,500.00	3,43,350.00	34,33,500.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	3,43,350.00	34,33,500.00	3,43,350.00	34,33,500.00

NOTE 1 B Shareholder having more than 5% of Share holding

Sr.No.	Name of Shareholder	31.03.2021		31.03.2020	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Punit Arora	3,30,900.00	9.64	3,30,900.00	96.37

Note: The above disclosures are as per the records maintained by the company including its member's register.

For Paramount Syntex Pvt Ltd

Director

Director



PARAMOUNT SYNTAX PRIVATE LIMITED

CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31 March 2021

(Amounts in Indian Rupees, unless otherwise stated)

Particulars	March 31, 2021	March 31, 2020
Notes : 2 Reserve & Surplus		
a. Share Premium		
Opening Balance	2,24,20,000.00	2,24,20,000.00
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	2,24,20,000.00	2,24,20,000.00
b. Capital Reserve		
Opening Balance	39,83,000.00	39,83,000.00
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	39,83,000.00	39,83,000.00
c. General Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
c. Surplus		
Opening balance	8,05,89,667.81	7,79,61,403.60
(+) Net Profit opening bal diff	-	-
(+) Net Profit/(Net Loss) For the current year	68,98,797.39	64,36,617.21
(+/-) Adjustment For Previous Year Taxes	(5,51,553.00)	38,08,353.00
Closing Balance	8,69,36,912.20	8,05,89,667.81
Total	11,33,39,912.20	10,69,92,667.81

Particulars	March 31, 2021	March 31, 2020
NOTE 3 Long Term Borrowings		
Secured		
(A) Term loans		
As per List A attached	5,35,15,525.31	3,19,54,504.25
Less: Current Maturity of Term Loan	1,46,27,315.26	49,46,295.04
Sub Total	3,88,88,210.05	2,70,08,209.21
Unsecured		
(A) Loans and advances from related parties		
a) From Directors	3,47,47,233.93	1,66,73,808.93
b) From Director Relatives	46,59,188.00	1,02,16,049.00
Sub Total	3,94,06,421.93	2,68,89,857.93
Total	7,82,94,631.98	5,38,98,067.14

For Paramount Syntax Pvt Ltd

Director Director

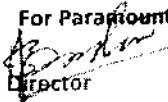



PARAMOUNT SYNTEX PRIVATE LIMITED

CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31 March 2021

(Amounts in Indian Rupees, unless otherwise stated)

Particulars	March 31, 2021	March 31, 2020
NOTE 4 Short Term Borrowings		
Secured		
(a) Loans repayable on demand		
HDFC Bank Cash Credit	14,28,93,939.63	11,52,01,232.24
(Secured Against Hypothication Of Book Debts & Stock)	14,28,93,939.63	11,52,01,232.24
Total	14,28,93,939.63	11,52,01,232.24
Particulars	March 31, 2021	March 31, 2020
NOTE 5 Trade Payables		
(a) Trade Payables (As per List "C") (Refer Note No. 5.b. below)	2,64,77,282.58	3,33,19,167.57
Total	2,64,77,282.58	3,33,19,167.57
For Paramount Syntex Pvt Ltd  Director  Director		



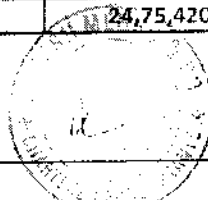
Particulars	March 31, 2021	March 31, 2020
NOTE 6 Other Current Liabilities		
(A) Current Maturity of Term Loan including Car Loan	1,46,27,315.26	49,46,295.04
(a) Other Payables		
(i) Statutory remittances		
Bonus Payable	-	14,00,031.00
E.P.F Payable	25,288.00	25,620.00
E.S.I Payable	97,565.00	56,247.00
Output CGST (Rcm)	18,712.00	-
Output SGST (Rcm)	18,712.00	-
Labour welfare fund	51,950.00	52,375.00
Remuneration (Kum Kum Arora)	8,32,488.00	-
Remuneration (Punit Arora)	27,14,500.00	-
leave with wages payable	51,205.00	2,76,819.00
Professional Fee Payable (Auditor)	94,600.00	94,600.00
Professional tax (punjab) payable	10,200.00	2,600.00
Medical exp payable	43,688.00	-
TCS Payable		
TCS 0.100 % SALE	73,452.00	-
TCS 1 %	303.00	-
TDS Payable		3,13,869.00
TDS on Commission (194 H)	2,261.00	-
TDS on Contractors (194 C)	6,582.00	-
TDS on Interest (194 A)	84,643.00	-
TDS on Professional (194 J)	9,060.00	-
TDS on Rent (194 I)	8,663.00	-
TDS on Salary (192B)	8,66,350.00	-
(b) Others (Specify nature)		
Chirag Pahwa	3,00,000.00	-
Electricity Expenses Payables	12,14,216.00	3,41,490.00
KK impex	-	4,73,397.00
Mahesh Kumar Joshi	-	5,510.00
Audit fees Payables	50,000.00	50,000.00
Salary Payable	11,77,334.00	9,64,252.00
Wages Payable	24,24,064.00	12,52,749.00
Ranajan Arora	67,500.00	-
Cheque issued but not clear	24,90,489.00	-
(c) Advances From Customers		
Friends Collections	1,21,458.00	-
M K Aggarwal Finishing Factory	1,30,901.00	-
Total	2,76,13,499.26	1,02,55,854.04

Particulars	March 31, 2021	March 31, 2020
NOTE 7 Short Term Provisions		
Provision for Income Tax (Ass Yr 2020-21)	-	24,30,136.00
Provision for Income Tax (Ass Yr 2021-22)	24,75,420.00	-
Total	24,75,420.00	24,30,136.00

For Paramount Syntex Pvt Ltd

Director

Director



PARAMOUNT SYNTAX PRIVATE LIMITED

NOTE NO. "B" SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2021

Fixed Assets	Gross Block			Accumulated Depreciation		Net Block		Rate		
	AS AT 01-04-2020	ADDITION DURING THE YEAR	Sale/ Adj. During the year	AS AT 31-03-2021	ASAT 01-04-2020	Depreciation charge for the year	Adjustment		AS AT 31-03-2021	ASAT 31-03-2020
Tangible Assets										
Air Compressor	18,707.08	7,64,080.00	-	7,82,787.08	13,847.00	31,072.37		44,919.37	7,37,867.71	4,860.08
Air Conditioner	3,64,786.42	-	-	3,64,786.42	2,02,765.85	22,537.00		2,25,302.85	1,39,483.57	1,62,020.57
Auto Clave	22,75,220.00	-	-	22,75,220.00	12,96,655.41	1,36,118.00		14,32,773.41	8,42,446.59	9,78,564.59
Bailing Press	5,55,350.00	-	-	5,55,350.00	3,16,496.18	33,225.00		3,49,721.18	2,05,628.83	2,38,853.83
Boiler	23,19,968.00	-	-	23,19,968.00	13,22,157.10	1,38,795.00		14,60,952.10	8,59,015.90	9,97,810.90
Building	51,18,478.00	-	-	51,18,478.00	31,00,863.27	1,91,673.00		32,92,536.27	18,25,941.73	20,17,614.73
Building -fi	3,38,83,590.00	-	-	3,38,83,590.00	1,39,63,782.89	18,92,382.00		1,58,56,164.89	1,80,27,425.11	1,99,19,807.11
Building (New)	3,20,81,673.00	79,60,883.00	-	4,00,42,556.00	12,69,900.00	32,42,236.29		45,12,136.29	3,55,30,419.71	3,08,11,773.00
Bus	12,37,609.00	-	-	12,37,609.00	11,37,475.85	25,924.00		11,63,399.85	74,209.15	1,00,133.15
Car I20	7,21,641.00	-	-	7,21,641.00	5,89,398.65	35,362.00		6,24,760.65	1,01,225.35	1,36,587.35
Car Innova	34,30,040.00	-	15,04,579.00	19,25,461.00	24,68,474.02	2,32,392.13	13,02,160.64	13,98,705.51	5,26,755.49	9,65,910.98
Car mercedes	61,20,644.00	-	61,20,644.00	17,68,050.00	42,74,336.00	2,46,207.57	45,20,543.57	2,46,207.57	18,46,308.00	25,89
Car Seltos kia	3,72,453.00	17,68,050.00	-	4,13,510.00	66,972.07	2,59,390.62		2,59,390.62	15,08,659.38	25,89
CC TV CAMERA	6,06,005.20	41,057.00	-	6,61,090.20	3,89,661.52	43,174.15		1,10,146.22	3,03,363.78	13,91
Computer	23,60,041.22	55,085.00	-	23,60,041.22	9,22,626.00	32,072.43		4,21,733.95	2,39,356.20	2,16,343.63
ETP PLANT	38,096.00	-	-	38,096.00	1,17,989.52	37,015.00		1,99,944.00	12,37,471.22	14,37,415.22
Robbin	142,1477.00	-	-	14,21,477.00	5,14,496.00	1,26,161.00		6,40,657.00	7,80,820.00	9,06,981.00
Willow Machine	12,5325.00	-	-	1,25,325.00	38,900.00	12,022.00		50,922.00	74,403.00	86,425.00
Complete UF-Ro	284,2000.00	-	-	28,42,000.00	8,82,152.00	2,72,615.00		11,54,767.00	16,87,233.00	19,59,848.00
Electric Instalation	5,54,590.71	-	-	5,54,590.71	4,00,646.55	21,414.00		4,22,060.55	1,32,530.16	1,53,944.16
Fans	2,47,007.17	-	-	2,47,007.17	1,79,580.25	9,379.00		1,88,959.25	58,047.92	67,426.92
FIRE HYDRANT SYSTEM	2,64,315.00	-	-	2,64,315.00	52,768.37	29,426.00		82,194.37	1,82,120.63	2,11,546.63
Fax Machine	12,673.00	-	-	12,673.00	8,598.81	567.00		9,165.81	3,507.19	13,91
Fire Extinguisher	31,746.52	7,500.00	-	39,346.52	25,874.00	1,906.46		27,780.46	11,566.06	5,872.52
Furniture	6,63,777.06	-	-	6,63,777.06	3,30,168.16	60,383.00		3,30,551.16	2,73,225.90	3,33,608.90
Generator	7,79,280.98	7,64,200.00	7,40,000.00	8,03,480.98	4,35,273.39	1,03,550.31	4,58,763.99	80,059.71	2,64,657.28	3,44,007.59
Inverter	70,890.00	-	-	70,890.00	54,164.02	2,327.00		56,491.02	14,398.98	16,725.98
Lift System	1,70,942.00	5,52,000.00	-	7,22,942.00	1,00,510.22	39,443.85		1,39,954.07	5,82,987.93	70,431.78
Mobile Phone Set	3,12,305.01	38,982.00	-	3,51,287.01	2,13,948.84	15,157.10		2,29,105.94	1,22,181.07	98,356.17
Motor Car	74,78,042.08	-	-	74,78,042.08	66,06,241.72	3,45,608.00		64,88,740.72	14,52,410.36	33,34,909.36
MS TANK	77,025.00	-	-	77,025.00	19,502.23	8,001.00		27,503.23	49,521.77	57,522.77
Motor Cycle/Scooter	2,55,475.37	-	-	2,55,475.37	2,08,614.85	12,132.00		2,20,746.85	34,728.52	46,860.52
Motor Vehicles	3,63,610.00	-	-	3,63,610.00	3,35,413.11	7,300.00		3,42,713.11	20,896.89	28,196.89
Office Equipments	11,69,119.24	-	-	11,69,119.24	5,52,721.86	85,741.00		6,38,462.86	5,30,656.38	6,16,397.38
Oil Tank	1,13,671.14	-	-	1,13,671.14	89,792.44	3,322.00		93,114.44	20,556.70	23,878.70
Plant & Machinery	2,45,25,778.92	16,29,244.00	-	2,61,55,022.92	1,62,84,207.68	12,53,396.68		1,75,37,604.37	86,17,418.56	82,41,571.24
Plant & Machinery	8,94,32,185.46	-	1,30,69,803.00	7,63,62,382.46	6,80,19,359.28	44,67,043.00	1,30,69,803.00	5,94,16,595.28	1,69,37,093.23	2,14,04,136.23
Printer	22,348.00	-	-	22,348.00	17,670.56	651.00		18,321.56	4,026.44	4,677.44
Scanner	2,899.00	-	-	2,899.00	1,652.36	173.00		1,825.36	1,073.64	1,246.64
Strapping machine	30,915.00	-	-	30,915.00	13,933.00	2,362.00		16,295.00	14,620.00	16,982.00
Scooter	51,000.00	59,828.00	-	1,10,828.00	50,430.00	5,268.13		55,698.13	55,129.87	570.00
Television	1,66,035.71	-	-	1,66,035.71	1,24,453.00	5,784.00		1,30,237.00	35,798.71	41,582.71
Tempo (Tata Super)	4,39,761.00	-	-	4,39,761.00	3,89,764.74	12,944.00		4,02,708.74	37,052.26	49,996.26
Tempo (709)	10,38,237.79	-	-	10,38,237.79	3,33,329.80	1,82,501.00		5,15,830.80	5,24,406.99	7,04,907.99
Three Wheller	82,818.90	-	-	82,818.90	77,376.28	1,409.00		78,785.28	4,033.62	5,442.62
Vehicle A/C (Tempu 407)	3,02,172.00	-	-	3,03,022.00	2,88,212.48	3,641.51		2,91,853.99	11,168.01	13,959.52



Water Cooler 150 ltr	34,290.00	34,290.00	33,478.60	113.00	33,591.60	698.40	81.40	13.1
Water Filter	44,554.95	44,554.95	42,043.75	349.00	42,392.75	2,162.20	2,511.20	13.1
Water Tank	1,16,304.00	1,16,304.00	44,796.98	9,947.00	54,743.98	61,560.02	71,507.02	13.1
Weighting Scale	1,36,317.16	1,36,317.16	91,839.76	6,187.00	98,026.76	38,290.40	44,477.40	13.1
Office Equipment	80,781.00	80,781.00	72,607.41	3,684.00	76,291.41	4,489.59	8,173.59	45.1
Washing Scale	14,288.00	14,288.00	6,558.37	1,399.00	7,957.37	6,330.63	7,729.63	18.1
Fork Lift	8,35,550.00	8,35,550.00	4,55,771.86	68,740.00	5,24,511.86	3,11,038.14	3,79,778.14	18.1
Hank Dyeing	12,25,785.00	29,25,785.00	5,66,718.79	1,57,753.50	7,24,472.29	22,01,312.71	6,59,066.21	18.1
Hank Dyeing	4,43,300.00	4,43,300.00	2,00,213.79	43,999.00	2,44,212.00	1,99,088.00	2,43,087.00	18.1
Cone Winder	5,24,400.00	5,24,400.00	2,37,268.29	51,971.00	2,89,239.29	2,35,160.71	2,87,131.71	18.1
Carding Machine	12,56,500.00	12,56,500.00	5,81,245.87	1,22,221.00	7,03,466.87	5,53,033.13	6,75,254.13	18.1
Reeling Machine	2,42,706.00	2,42,706.00	1,25,722.87	21,174.00	1,46,896.87	95,809.13	1,16,983.13	18.1
Reeling Machine	25,574.00	25,574.00	13,031.60	7,770.00	15,301.60	10,272.40	12,542.40	18.1
Splicers	1,01,590.00	1,01,590.00	50,938.66	9,168.00	60,106.66	41,483.34	50,651.34	18.1
Reeling Machine	1,73,708.00	1,73,708.00	84,882.10	16,077.00	1,00,959.10	72,748.90	88,825.90	18.1
Tata Super Mint	5,40,000.00	5,40,000.00	3,87,994.08	47,471.00	4,35,465.08	1,04,534.92	1,52,005.92	31.1
DYEING UNIT :-								
Welding Set	10,500.00	10,500.00	4,095.00	1,159.00	5,254.00	5,246.00	6,405.00	18.1
Plant & Machinery	35,21,284.00	35,21,284.00	20,36,442.40	2,06,541.00	22,42,983.40	12,78,300.60	14,84,841.60	13.1
Plant & Machinery	39,78,869.00	39,78,869.00	24,37,852.29	2,14,355.00	26,52,207.29	13,26,661.71	15,41,016.71	13.1
Boiler	14,59,815.00	14,59,815.00	7,17,413.38	1,33,289.00	8,50,702.38	6,03,112.62	7,36,401.62	18.1
Hank Machine	8,53,623.00	8,53,623.00	4,18,576.76	78,743.00	4,97,319.76	3,56,303.24	4,35,046.24	18.1
Fibre Dyeing	21,75,826.00	21,75,826.00	10,34,974.61	2,06,494.00	12,41,468.61	9,34,357.39	11,40,851.39	18.1
Dyeing Machine	32,53,176.00	32,53,176.00	14,95,296.46	3,18,176.00	18,13,472.46	14,39,703.54	17,57,879.54	18.1
Hydro Extractor	13,76,334.00	13,76,334.00	5,85,947.24	1,43,060.00	7,29,007.24	6,47,326.76	7,90,386.76	18.1
Stamping Press	9,00,148.00	9,00,148.00	4,27,099.92	85,622.00	5,12,721.92	3,87,426.08	4,73,048.08	18.1
Yarn Conditioning	2,67,532.00	2,67,532.00	1,26,602.13	25,508.00	1,52,110.13	1,15,421.87	1,40,929.87	18.1
Counting Hank Yarn	16,88,181.00	16,88,181.00	6,58,294.00	1,86,410.00	8,44,704.00	8,43,477.00	10,29,887.00	18.1
TOTAL	25,01,72,662.09	25,01,72,662.09	14,10,40,863.52	1,60,53,030.10	13,72,79,513.42	10,67,99,981.68	10,95,94,907.57	
Capital Work In Progress								
Building								
Machinery								
Total								
Intangible assets under Development								
Total	25,01,72,662.09	25,01,72,662.09	14,10,40,863.52	1,60,53,030.10	13,72,79,513.42	10,67,99,981.68	10,95,94,907.57	

FOR PARAMOUNT SYNTAX PVT LTD

DIRECTOR

DIRECTOR



PARAMOUNT SYNTEX PRIVATE LIMITED

CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31 March 2021

(Amounts in Indian Rupees, unless otherwise stated)

Particulars	March 31, 2021	March 31, 2020
NOTE 9 Long Term Loans and Advances		
a. <u>Capital Advances</u>	Nil	Nil
b. <u>Security Deposits</u> (As Per List "E")	21,72,003.00	21,72,003.00
	21,72,003.00	21,72,003.00
Total	21,72,003.00	21,72,003.00

NOTE 10 Inventories

Particulars	March 31, 2021	March 31, 2020
a. Inventories (Valued at cost or Market Price whichever is less as certified by Directors)	13,46,90,500.00	11,70,12,600.00
Total	13,46,90,500.00	11,70,12,600.00

For Paramount Syntex Pvt Ltd

Director

Director



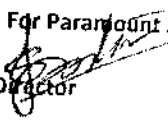
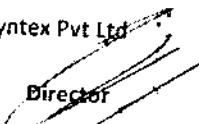
PARAMOUNT SYNTAX PRIVATE LIMITED

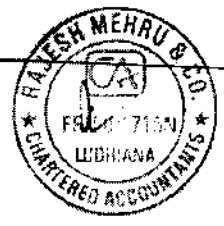
CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31 March 2021
(Amounts in Indian Rupees, unless otherwise stated)

Particulars	March 31, 2021	March 31, 2020
NOTE 11 Trade Receivables		
Trade receivables outstanding for a period less than six months from the date they		
Secured, considered good		
Unsecured, considered good (As per List "F")	8,26,25,851.09	4,38,21,349.89
Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Sub Total	8,26,25,851.09	4,38,21,349.89
Trade receivables outstanding for a period exceeding six months from the date		
Secured, considered good		
Unsecured, considered good (As per List "F")	74,50,524.10	83,07,256.51
Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Sub Total	74,50,524.10	83,07,256.51
Total	9,00,76,375.19	5,21,28,606.40

Particulars	March 31, 2021	March 31, 2020
NOTE 12 Cash and Cash Equivalents		
a. Balances With Banks		
Bank of India (6015778888)		
Cheque in Hand	5,088.70	6,397.70
Hdfc Bank (50200005806939)	8,54,880.00	6,82,380.00
Icici Bank Ltd. a/c no. 096605500141		6,944.00
S.B.I Current a/c 65093515644	19,400.45	8,541.45
b. Others	366.85	3,275.85
Cash In Hand Including Imprest	5,08,798.25	4,33,961.32
Total	13,88,534.25	11,41,500.32

For Paramount Syntex Pvt Ltd
 Director  Director 



PARAMOUNT SYNTEX PRIVATE LIMITED

CIN - U17110MH1996PTC097972

Notes forming an integral part of the financial statements for the year ended 31 March 2021

(Amounts in Indian Rupees, unless otherwise stated)

Particulars	March 31, 2021	March 31, 2020
NOTE 13 Short Term Loans and Advances		
Other loans and advances (As per List "G")	2,46,03,191.62	2,12,87,484.36
	2,46,03,191.62	2,12,87,484.36
Total	2,46,03,191.62	2,12,87,484.36

Particulars	March 31, 2021	March 31, 2020
NOTE 14 Other Current Assets		
a. Other Current Assets		
Advances to Supplier (As Per List "H")	3,85,99,486.46	2,58,48,781.71
b. Misc Expenditure: (To The Extent Not W/Off Or Adjust) Pre-Operating Expenses	3,85,99,486.46	2,58,48,781.71
	-	-
	-	-
Total	3,85,99,486.46	2,58,48,781.71

For Paramount Syntex Pvt Ltd

Director

Director



NOTE 15 Revenue from operations

Particulars	Current Year	Previous Year
	Rs.	Rs.
Revenue from Operation Sales	59,23,68,228.00	55,52,75,719.08
Total	59,23,68,228.00	55,52,75,719.08

NOTE 16 Other Income

Particulars	Current Year	Previous Year
	Rs.	Rs.
Rebate & discount	1,12,680.87	6,09,820.41
Interest Rece from PSPCL	1,02,152.29	
Total	2,14,833.16	6,09,820.41

NOTE 17 Cost of Material Consumed

Particulars	Current Year	Previous Year
	Rs.	Rs.
Opening Stock of material	11,70,12,600.00	4,03,59,000.00
Add: Purchase of material	45,59,11,511.16	46,05,84,156.52
Less: Closing Stock of material	13,46,90,500.00	11,70,12,600.00
Total	43,82,33,611.16	38,39,30,556.52

NOTE 18 Manufacturing Expenses

Particulars	Current Year	Previous Year
	Rs.	Rs.
Clearing, Forwarding & shipping Charges	24,84,971.68	29,97,784.63
Consumables stores	21,17,217.00	23,72,239.00
Dyes	1,80,80,302.57	2,02,85,283.42
Electricity & Fuel charges	1,73,80,613.00	1,87,67,916.00
Forklift Repair & Maintenance	2,36,049.00	2,96,322.00
Rent (Fiber plant)	-	68,97,712.00
Fuel	58,43,035.00	65,54,684.00
Generator Running & Maintenance	16,97,394.00	22,80,459.00
Job Work Charges	-	14,84,681.00
Freight, Octroi Charges I/W	3,40,787.00	2,29,621.00
Packing Expenses	39,40,369.00	40,52,984.00
Transportation Charges	26,49,242.00	16,45,003.00
Wages expenses & Other Incentive	2,90,35,830.00	3,77,36,573.00
Total	8,38,05,810.25	10,56,01,262.05

FOR PARAMOUNT SYNTEX PVT LTD

DIRECTOR

DIRECTOR



NOTE 19 Employee Benefits

Particulars	Current Year	Previous Year
	Rs.	Rs.
Bonus Expenses	11,62,391.00	14,00,031.00
Conveyance Allowance	11,92,413.00	16,44,383.00
Director Remuneration	67,02,935.00	38,01,096.00
Employer's Contribution to PF	1,47,058.00	2,16,955.00
Employer's Contribution to ESI	8,08,428.00	9,47,728.00
House Rent Allowance	23,84,866.00	30,65,702.00
Labour Welfare Fund	74,260.00	91,140.00
Leave with Wages	51,205.00	2,76,819.00
Salaries and incentives	66,75,295.00	53,22,822.00
Staff & labour Welfare	2,25,920.00	1,75,350.00
Supervisor Salary & Incentive	5,93,925.00	5,11,393.00
Total	2,00,18,696.00	1,74,53,419.00

NOTE 20 Finance Cost

Particulars	Current Year	Previous Year
	Rs.	Rs.
Bank Charges	2,58,670.44	2,36,070.15
Bank Interest	1,18,35,271.86	87,22,349.84
Hire Charges (Car & Tempo Loan)	1,24,882.00	2,03,902.80
Interest to Others (Unsecured Loans)	11,14,460.00	14,42,438.00
Total	1,33,33,284.30	1,06,04,760.79

NOTE 21 Administrative Expenses

Particulars	Current Year	Previous Year
	Rs.	Rs.
AMC Charges	73,105.00	43,150.00
Audit Fee	50,000.00	50,000.00
Canteen expenses	3,41,553.00	4,85,818.00
Computer expenses	35,950.00	21,738.00
Diwali Expenses	98,975.00	1,62,045.00
Donation	-	3,100.00
Electricity Expenses	39,747.00	5,65,362.00
Factory Maintenance	42,400.00	26,640.00
Fees & Taxes	62,019.00	3,59,116.96
General expenses	2,00,255.13	89,903.00
Insurance	10,06,403.00	4,92,108.00
Legal Charges	2,67,900.00	2,73,181.00
Professional Charges	6,00,000.00	13,00,000.00
Local Conveyance Expenses	4,18,921.00	6,57,758.00
Loss on Sale of Fixed Asset	4,65,754.79	-
Mobile Expenses	1,89,939.14	1,90,295.00
Office expenses	2,64,177.00	4,01,535.00
Postage, Telegram & Courier	25,810.42	26,681.50
Printing & Stationery	98,027.00	1,26,482.00
Rent	16,30,220.00	16,19,270.00
Professional Tax Exp	2,600.00	-
Telephone Expenses	-	13,896.00
Testing Charges	-	1,239.00
Weight & Measurement Exp	97,945.00	1,14,765.00
Total	60,11,701.48	70,24,083.46

FOR PARAMOUNT SYNTAX PVT LTD

DIRECTOR

DIRECTOR



PARAMOUNT SYNTEX PRIVATE LIMITED

NOTE 22 Selling & Distributin Expenses

Particulars	Current Year	Previous Year
	Rs.	Rs.
Advertisement Expenses	99,400.00	27,900.00
Commission Expenses	3,91,674.00	20,35,121.50
Tour & travelling Expenses	1,61,630.00	3,36,600.00
Total	6,52,704.00	23,99,621.50

NOTE 23 Repair & Maintainance

Particulars	Current Year	Previous Year
	Rs.	Rs.
Building Repair & Maintenance	1,33,246.00	1,30,562.00
Bus Running & Maintenance exps	2,29,447.00	3,89,597.00
Car Running Expenses	3,11,780.00	4,41,818.00
Electric Repair	4,85,272.00	6,69,745.00
Scooter Running & Maintenance	2,73,607.00	2,27,271.00
Machinery Repair & Maint	31,90,660.48	18,71,522.00
Vehicle/ Tempo Running & Maintenance	3,29,366.00	6,24,383.00
Total	49,53,378.48	43,54,898.00

FOR PARAMOUNT SYNTEX PVT LTD

[Signature]
DIRECTOR

[Signature]
DIRECTOR



PARAMOUNT SYNTEX PRIVATE LIMITED
LIST "A" OF LONG TERM BORROWINGS AS ON 31.03.2021

PARTICULARS	31.03.2021	31.03.2020
HDFC TERM LOAN (81818089) (Secured By Hypothecation of Plant and Machinery and personally guaranteed by Directors.)	88,03,151.65	1,11,36,767.37
HDFC TERM LOAN (82883066) (Secured By Hypothecation of Plant and Machinery and personally guaranteed by Directors.)	17,41,708.53	25,60,517.54
HDFC TERM LOAN 83671628 (Secured By Hypothecation of Plant and Machinery and personally guaranteed by Directors.)	1,66,66,438.13	1,68,97,298.34
HDFC TERM LOAN 8395819 (Covid Loan)	2,51,31,669.00	-
ICICI BANK LTD FOR CAR KIA SELTOS (Secured By Hypothecation of Car.)	4,58,773.00	-
ICICI BANK LTD FOR CAR CIAZ (Secured By Hypothecation of Car.)	3,27,964.00	6,24,872.00
KOTAK MAHINDRA BANK LTD L/ATRUCK 709 (Secured By Hypothecation of Truck.)	3,85,821.00	7,35,049.00
TOTAL:	5,35,15,525.31	3,19,54,504.25

LIST "B" OF UNSECURED LOANS AS ON 31.03.2021

PARTICULARS	31.03.2021	31.03.2020
FROM SHAREHOLDERS		
PUNIT ARORA	3,47,47,233.93	1,66,73,808.93
SUB TOTAL	3,47,47,233.93	1,66,73,808.93
FROM RELATIVES & FRIENDS		
PUNEET ARORA & SONS	14,22,818.00	16,66,878.00
PALIKA ARORA	-	1,62,000.00
RANJANA ARORA	-	90,000.00
K K IMPEX	-	19,10,061.00
PARASPIN IMPEX PVT LTD	32,36,370.00	63,87,110.00
SUB TOTAL	46,59,188.00	1,02,16,049.00
TOTAL:	3,94,06,421.93	2,68,89,857.93

FOR PARAMOUNT SYNTEX PVT LTD

DIRECTOR

DIRECTOR



PARAMOUNT SYNTAX PRIVATE LIMITED

LIST "C" OF SUNDRY CREDITORS AS ON 31.03.2021

PARTICULARS	31.03.2021
A S ENTERPRISES	14,71,799.00
A T C ORGANICS	44,840.00
A.R SHIPPING	75,806.00
AAYUSH KHANNA	8,597.00
AB RUBBER MILLS	19,824.00
ANANT SPINNERS PVT LTD	9,99,999.00
ANIL KUMAR MISHRA	1,02,843.00
ARUN DYE CHEM	22,420.00
ATAM SELECTION	31,74,713.00
AVINASH SEHGAL	13,000.00
B. GANGAHAR AND SONS	1,841.00
B.K. WOOLS	42,413.00
Balwinder Kaur	2,51,475.00
BHAGAWATI TRADING CO	5,32,074.00
BHASIN INDUSTRIES	4,965.00
CHIRANJIV OVERSEAS PVT LTD.	82,600.00
DEEP ROAD CARRIER	13,000.00
DHRUV INTERNATIONAL	44,920.00
DORIC MULTIMEDIA (P) LTD	4,248.00
ETHNIX INDIA	46,60,698.93
FREDRICK EXIM LLP	61,691.00
FREIGHTWAYS CONTAINER SERVICES	17,500.00
G.M. TEXTILE & MILL STORE	36,323.00
GOYAL AUTOMOTIVES PVT LTD	14,884.00
GOYAL SALES (INDIA)	1,43,168.00
GURSEWAK ENTERPRISES	6,79,326.00
BHIKHAM PACKERS	94,431.40
H & K AGENCIES	4,64,628.00
H.S. SACHDEVA & SONS	961.00
H.S. TRADE LINKS	28,733.00
HABASIT INDIA PVT. LTD	6,608.00
HARISON PIPE FITTING CO.	84,117.00
HYDRO-PNEU CONTROLS	1,669.00
HYDRO-PNIU ENGINEERS	3,646.00
INDO INDIA MARKETING	22,229.00
INTERMODEL CARGO MOVERS	7,316.00
INTERNATIONAL AUTOMATION INC	81,420.00
J.K POLY FIBRES	1,58,164.00
J.K. POLYFAB	5,80,745.00
JAI JAGDEMBAY ENTERPRISES	10,863.00
JAI MAHADEV B K O	50,000.00
JAI UDYOG	5,70,558.60
JAIN PACKING STORE	36,960.00
JAIN RUBBER INDUSTRIES	6,254.00
JASBIR OIL CO.	65,267.00
JASVIR SINGH	7,161.00
Balance C/F	1,48,06,698.93

FOR PARAMOUNT SYNTAX PVT LTD

DIRECTOR

DIRECTOR



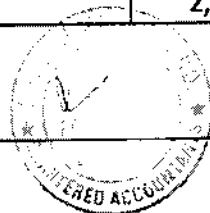
Balance B/F	1,48,06,698.93
JHA ENTERPRISES	2,655.00
KAPUR KEMIKALS	63,720.00
KS.ENTERPRISES.	17,346.00
KUNDAN SINGH & SONS	10,634.00
LAKHOWAL FUELS	1,13,668.00
MADAN GOPAL & SONS	55,905.00
MECHTEX ENGINEERS	98,890.00
MEHRA WOOL INDUSTRIES	79,616.00
MEHRA YARNS	75,317.00
MODERN WOOL STORE	18,31,661.36
MOHINDER THREAD BALL FACTORY	8,190.00
N.S. DYES & CHEMICALS	2,75,590.00
NANDA STATIONERS	21,378.00
NARANG CARRYING CORP	1,05,550.00
NATIONAL FABRICATIONS	5,65,630.00
NITIN ENTERPRISES	56,544.00
PANESAR ENGG. WORKS	74,550.00
PANORAMA CHEMICAL	2,04,920.50
PARAMOUNT DYE TEC	14,67,440.08
POWER ELECTRICAL CONTROLS	26,739.00
PREMIER (INDIA) BEARINGS LTD	71,680.38
PRINCE CHEMICAL INDUSTRIES (INDIA)	35,844.00
PUNJAB DYEING MACHINERY WORKS	5,06,000.00
PUNJAB PRINTING & PACKING SOLUTIONS	13,518.00
RAINA INFOTECH	3,850.00
RAINBOW SUPER POLYMERS	50,000.00
RAVI KUMAR	50,331.00
RONAK PUMP & SEAL	2,950.00
ROYAL SALES CORPORATION	68,121.00
SAMRAT TILES	11,210.00
SAPPHIRE IT SOLUTIONS PVT LTD	23,600.00
SEMITRONIK INDUSTRIES	1,534.00
SENIOR PAPER CONE INDUSTRIES	6,49,607.00
SHARDA ENTERPRISES	32,568.00
SHIV ELECTRIC STORE	94,263.00
SHIV HARDWARE & MILL STORE	44,628.00
SHREE BALAJI ENTERPRISES	5,107.00
SONU DYE CHEM	36,82,189.50
SONU MONU DAIRY	17,775.00
SUN POLYFAB PVT. LTD.	2,69,291.00
SURAJ KUMAR	8,419.00
TARUN ENTERPRISES	20,383.00

Balance C/F	2,56,25,511.75
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FOR PARAMOUNT SYNTAX PVT LTD

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DIRECTOR

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DIRECTOR




PARAMOUNT SYNTEX PRIVATE LIMITED

Balance B/F	2,56,25,511.75
TECHNOAGE BEARING CO.	55,787.00
TECHNOCHEM ENGINEERS	11,936.00
TEJINDER SINGH	2,76,225.00
UNIQUE TRADING COMPANY	15,458.00
VED & BROTHERS REGD	4,230.00
VIJAY TEXTILE CORPORATION	1,17,539.00
VIREN ENGINEERS	11,009.83
YARNER MARKETING PVT. LTD.	57,270.00
ZEE DYE-CHEM (INDIA) REGD.	3,02,316.00
TOTAL :	2,64,77,282.58

LIST "E" OF SECURITY DEPOSITS AS ON 31.03.2021

PARTICULARS	AMOUNTS RS.	AMOUNTS RS.
SECURITY A/C (B.S.N.L.)	3,500.00	3,500.00
SECURITY ELECTRICITY (DYEING)	2,65,650.00	2,65,650.00
SECURITY ELECTRICITY NEW (495 KVA)	18,95,353.00	18,95,353.00
SECURITY GAS	7,500.00	7,500.00
TOTAL :	21,72,003.00	21,72,003.00

FOR PARAMOUNT SYNTEX PVT LTD

 DIRECTOR


 DIRECTOR



LIST "F" OF SUNDRY DEBTORS AS ON 31.03.2021

PARTICULARS	AMOUNTS RS.
ARBINDER SINGH	3,73,448.00
ARIHANT TRADING CO.	68,89,385.42
BHAWANA SPINNING MILLS	1,79,55,348.00
CARAVAN ROADWAYS(Punjab) PVT LTD	857.00
DEMARTE INDUSTRIES LTD	9,89,338.00
EAST PANCHAL HOSIERY WORKS	25,24,968.80
EVERON THREADS	5,12,238.00
G.R. WOOLLEN MILLS	1,90,261.64
GOVIND SONS	9,83,097.00
H R WOOL STORE	1,27,200.00
ISH FABRICS	20,79,943.36
KATHURIA & COMPANY	7,000.00
MANISH SHARMA (HUF)	29,35,554.00
MITTAL TRADERS	45,600.00
ORIENTAL INSURANCE CO LTD	15,200.00
OSWAL ENTERPRISES	4,00,000.00
PDG WOOL TRADERS	86,670.00
PEASS INDUSTRIAL ENGINEERS PVT.LTD	4,248.00
PRATIBHA KNITWEAR	1,05,184.00
R. JAIN TRADERS	4,14,939.00
RACHANA WOOLLEN MILLS	51,97,571.00
RAJINDRA DYES & CHEMICALS	1,180.00
RAUNAQ YARNS	37,78,336.00
RUPALI OSWAL	3,69,582.00
S S TRADING CO	2,59,421.00
SAHEJ FINANCE COMPANY PVT LTD	36,66,432.00
SHREE DURGA KNITWEAR	24,85,919.00
SHREE SAI ENTERPRISES	72,215.60
SPINTEX WOOLLEN MILLS	38,12,638.00
SURYA TEXTILE MILLS	1,51,536.00
V.S. TRADERS	9,00,000.00
VASUNDHRA ENTERPRISES	45,86,672.00
YASHUL COLLECTIONS	22,44,527.00
INDIAN ACRYLICS LTD	51,14,355.27
J S SOLARTECH INDIA PVT LTD	1,17,89,836.00
GURU GLOBAL SERVICES	8,00,000.00
SAHIL GOYAL	7,55,150.00

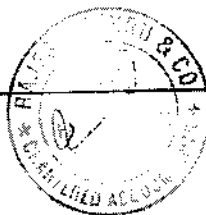
SUB TOTAL (A)

8,26,25,851.09

FOR PARAMOUNT SYNTEX PVT LTD

DIRECTOR

DIRECTOR



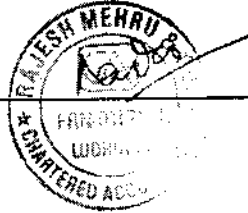
PARAMOUNT SYNTEX PRIVATE LIMITED

SUNDRY DEBTORS MORE THAN 180 DAYS	AMOUNTS RS.
BHASIN & COMPANY	2,60,163.00
BIJJAN ENTERPRISES	2,92,847.00
D S PANESAR & SONS	1,272.00
ESS KAY IMPEX	5,78,144.00
GAUTAM INTERNATIONAL	5,44,553.00
HITEN TRADERS	24,072.00
KINGWAY KNITWEAR	2,00,000.00
MAHALAXMI HANDLOOM SHAWLS	6,24,500.00
P H WOOL TEX	43,929.10
P.R. HANDLOOM SHAWL	2,22,500.00
PARAMOUNT SHIPPING AGENCY	23,36,708.00
MOURYA WOOL TRADERS	61,461.00
RAMJI ACRO LIMITED	10,00,000.00
S.M TRADING CO	71,464.00
U K WOOL AGENCIES	8,76,318.00
LAKHANPAL HOSIERY WORKS	3,12,593.00
SUB TOTAL (B)	74,50,524.10
GRAND TOTAL (A+B)	9,00,76,375.19

FOR PARAMOUNT SYNTEX PVT LTD

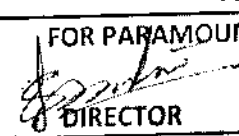


DIRECTOR

DIRECTOR



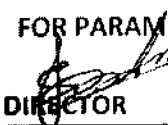


PARAMOUNT SYNTEX PRIVATE LIMITED

LIST "G" OF LOANS & ADVANCES AS ON 31.03.2021

PARTICULARS	AMOUNTS RS.	AMOUNTS RS.
ADVANCE SALE TAX	1,02,666.00	1,02,666.00
ADVANCE TAX ASS YEAR (2021-2022)	21,25,000.00	-
ADVANCE TAX (ASS YEAR 2017-2018)	-	30,00,000.00
ADVANCE TAX (ASS YEAR 2019-2020)	-	10,67,910.00
ADVANCE TAX (ASS YEAR 2020-2021)	18,40,080.00	11,60,000.00
COMMISSIONER OF CUSTOM JNCH	26,76,000.00	26,76,000.00
INTEREST RECEIVABLE	35,64,947.00	35,64,947.00
PREPAID INSURANCE	1,48,745.00	2,48,960.00
PREPAID INSURANCE EXPS.	42,959.00	90,274.00
CGST	35,66,443.00	90,60,967.36
SGST	30,25,130.63	-
TDS RECEIVABLE ASSTT YEAR 19-20	1,00,064.00	1,00,064.00
TDS RECEIVABLE ASSTT YEAR 20-21	1,38,000.00	1,38,000.00
MARGIN MONEY B.G OF D G F T (MACHINERY)	19,516.29	18,000.00
LC MARGIN MONEY (FDR)	1,51,296.00	-
TDS RECIVABLE ASSTT YEAR 21-22	1,70,390.00	-
TCS 0.075 % ON PURCHASED	2,07,595.60	-
K K IMPEX	57,93,813.00	-
VOLTAS LIMITED	8,185.10	-
Texair System	6,37,951.00	-
STAR SHIPPING SERVICES (I) PVT LTD	80,000.00	-
SAVIO INDIA PRIVATE LIMITED	4,201.00	-
SUB TOTAL	2,44,02,982.62	2,12,27,788.36
ADVANCES TO EMPLOYEES :-		
ARVIND KUMAR	4,000.00	-
ASHOK	-	3,250.00
ASHOK KUMAR SINGH	-	2,500.00
CHHEETESHBAR VERMA	-	14,000.00
DINESH KUMAR VERMA L/A	10,000.00	-
GURPINDER SINGH	5,000.00	-
GURTEJ SINGH	-	11,250.00
JATINDER SINGH	-	12,696.00
NUZHAT PARVEEN (SPG PLANT)	-	1,500.00
PARDEEP KUMAR DUBEY	40,000.00	-
PARVEEN KUMAR (KALIYA)	-	4,500.00
RAJEEV KUMAR SINGH	1,15,000.00	-
SHIV DARSHAN (LOAN A\C)	19,209.00	-
SHRI KANT UPA	-	10,000.00
TARATH SINGH	7,000.00	-
SUB TOTAL	2,00,209.00	59,696.00
TOTAL	2,46,03,191.62	2,12,87,484.36
FOR PARAMOUNT SYNTEX PVT LTD		
 DIRECTOR	 DIRECTOR	

PARAMOUNT SYNTEX PRIVATE LIMITED

LIST "H" OF LOANS & ADVANCES TO SUPPLIER AS ON 31.03.2021

PARTICULARS	AMOUNTS RS.	AMOUNTS RS.
ADVANCE TO SUPPLIER (RAW MATERIAL)		
CIXI JANSON FASHIONS CO LTD	84,17,874.79	-
INDIAN ACRYLICS LTD	-	1,99,87,596.00
JILIN JIMONT ACRYLIC FIBER CO LTD	1,02,16,908.00	-
RAMJI ACRO LIMITED	-	10,00,000.00
SGL COMPOSITES S A	16,91,157.60	-
SUZHOU RHZ TEXTILE TECHNOLOGY	59,33,503.20	-
THAI ACRYLIC FIBRE CO.LTD.	57,83,423.20	28,66,185.71
ZHANGJIAGANG PRANCY DEAGON	7,24,600.00	-
ADVANCE TO SUPPLIER (FOR CAPITAL ASSET CONSTRUCTION)		
BATLIBOI LTD	11,10,000.00	11,10,000.00
LAKSHMI CARD CLOTHING MANUFACTURING CO.PVT.LTD	72,284.00	-
LAKSHMI MACHINE WORKS LTD	27,90,897.67	-
ROOP CONSTRUCTION CO	18,58,838.00	-
S B ENGINEERING COMPANY	-	2,20,000.00
SATNAM WELDING WORKS	-	4,15,000.00
SAHIL GOYAL	-	2,50,000.00
TOTAL	3,85,99,486.46	2,58,48,781.71
FOR PARAMOUNT SYNTEX PVT LTD		
 DIRECTOR	 DIRECTOR	

PARAMOUNT SYNTAX PRIVATE LIMITED
Depreciation Chart For F.Y. 2020-21 (AS PER INCOME TAX ACT 1961)

Particular	OP. WDV as on 31.03.2020	Additions Put to Use >=180 days	Put to Use <180 days	Sales	Total	Rate	Depreciation	CL. WDV as on 31.03.2021
AIR COMPRESSOR	35,220.00		7,94,080.00		7,99,300.00	0.15	1,38,497.00	6,60,303.00
AIR CONDITIONER	1,43,193.00				1,43,193.00	0.15	21,478.00	1,21,714.00
AUTO CLAVE	8,65,643.00				8,65,643.00	0.15	1,29,846.00	7,35,797.00
BOLER	8,74,974.00				8,74,974.00	0.15	1,31,246.00	7,43,728.00
BUILDING WORK IN PROGRESS	2,97,53,181.00	54,81,688.00	24,79,195.00		3,77,14,064.00	0.10	36,47,447.00	3,40,66,617.00
BUILDING -II	2,45,52,001.00				2,45,52,001.00	0.10	21,55,200.00	1,93,96,801.00
BUILDING -II	73,68,164.00				73,68,164.00	0.10	7,36,816.00	66,31,348.00
BHS	3,11,944.00		41,057.00		3,11,944.00	0.15	46,792.00	2,65,152.00
CC TV CAMERA	2,89,976.00		55,085.00		3,31,033.00	0.15	46,576.00	2,84,457.00
COMPUTER	62,144.00				1,17,229.00	0.40	35,875.00	81,354.00
CYCLE	1,153.00				1,153.00	0.15	173.00	980.00
ELECTRIC FITTING	1,78,735.00				1,78,735.00	0.15	26,810.00	1,51,925.00
ELECTRIC INSTALLATION	88,890.00				88,890.00	0.15	13,334.00	75,556.00
EIP PLANT	9,58,940.00				9,58,940.00	0.15	1,43,841.00	8,15,099.00
FANS	78,577.00				78,577.00	0.15	11,787.00	66,790.00
FAX MACHINE	4,063.00				4,063.00	0.15	609.00	3,454.00
FIRE EXTINGUISHER	8,497.00		7,600.00		16,097.00	0.15	1,845.00	14,252.00
FIRE HYDRANT SYSTEM	1,90,968.00				1,90,968.00	0.15	28,645.00	1,62,323.00
FURNITURE	2,83,506.00				2,83,506.00	0.15	42,526.00	2,40,980.00
FURNITURE	4,66,839.00			5,18,000.00	4,66,839.00	0.10	46,684.00	4,20,155.00
GENERATOR	2,38,500.00				5,44,700.00	0.15	81,705.00	4,62,995.00
INVERTER	21,021.00				21,021.00	0.15	3,153.00	17,868.00
LIFT SYSTEM	59,636.00				6,11,636.00	0.15	50,345.00	5,61,291.00
M/SBILLE PHONE SET	1,02,529.00			11,00,000.00	1,41,511.00	0.15	18,303.00	1,23,208.00
MOTOR CAR	78,67,171.00				85,35,222.00	0.15	12,80,283.00	72,54,939.00
MOTOR CYCLE/SCOOTER	1,29,469.00				1,29,469.00	0.15	19,420.00	1,10,049.00
OFFICE EQUIPMENTS	5,23,781.00				5,23,781.00	0.15	78,567.00	4,45,214.00
OH TANK	27,459.00				22,459.00	0.15	3,369.00	19,090.00
PLANT & MACHINERY	57,43,097.00		26,02,073.00		90,72,341.00	0.15	16,37,012.00	74,34,838.00
PLANT & MACHINERY	2,18,79,871.00				2,18,79,871.00	0.15	32,81,831.00	1,85,97,040.00
PLANT & MACHINERY	1,67,98,647.00				1,67,98,647.00	0.15	25,19,797.00	1,42,78,850.00
PRINTER	243.00				243.00	0.15	36.00	207.00
SCANNER	1,190.00				1,190.00	0.15	179.00	1,011.00
SCOOTER	5,386.00		59,828.00		65,214.00	0.15	5,295.00	59,919.00
TATA SUPER MINT	2,60,743.00				2,60,743.00	0.15	39,111.00	2,21,632.00
TELEVISION	52,933.00				52,933.00	0.15	7,940.00	44,993.00
TEMPO	40,637.00				40,637.00	0.15	6,096.00	34,541.00
TEMPO (709)	8,80,777.00				8,80,777.00	0.15	1,32,117.00	7,48,660.00
THREE WHEELER	18,025.00				18,025.00	0.15	2,704.00	15,321.00
VEHICLE A/C (TEMPO 407)	91,856.00	850.00			92,706.00	0.15	13,906.00	78,800.00
WATER COOLER 150 LTR	10,992.00				10,992.00	0.15	1,648.00	9,343.00
WATER FILTER	10,410.00				10,410.00	0.15	1,562.00	8,848.00
WATER TANK	1,26,470.00				1,26,470.00	0.15	18,971.00	1,07,499.00
WEIGHING SCALE	44,701.00				44,701.00	0.15	6,705.00	37,996.00
TOTAL	11,85,06,153.00	87,41,959.00	65,99,900.00	16,18,000.00	13,22,30,012.00		1,66,16,984.00	11,56,12,957.00

FOR PARAMOUNT SYNTAX PRIVATE LIMITED
 DIRECTOR



DIRECTOR

Paramount Syntex Private Limited

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Financial Year: 2020-21

Significant Accounting Policies and Notes on Accounts

Note 1: Significant accounting policies

1. General Information

- Paramount Syntex Private Limited (PSPL) is a private company domiciled in India and incorporated under the provisions of the Indian Companies Act. The company manufactures 100% Acrylic Fiber Yarns, Dyed Fiber Yarns with in-house Dyeing Unit, Converter System, Spinning, Bulking and Packing facilities plant at Ludhiana, Punjab.

a) Method of Accounting:

- The financial statements are prepared on the accrual basis under historical cost convention in accordance with Generally Accepted Accounting Principles and applicable accounting standard issued by the institute of Chartered Accountants of India and provisions of the Companies Act, 2013.

b) Use of Estimates:

- The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and the estimates are recognised in the period in which the results are known / materialised.

c) Revenue Recognition:

- Income and expenditure are recognized on accrual basis in accordance with the applicable accounting standards and provision is made for all known losses and liabilities.



- Other sources of income are recognised when earned and are reported in the financial periods to which they relate

d) Fixed Assets:

- Fixed assets are carried at cost less accumulated depreciation .The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident.

e) Depreciation / Amortisation on Fixed Assets:

i. Depreciation on Tangible Fixed Assets:

- Depreciation is provided on Straight Line Method, at the rates and in the manner prescribed under Schedule II to the Companies Act, 2013 on all assets.
- Assets sold during the year at a consideration for less than written down value is considered as Intangible asset.

f) Taxes on Income:

- Current Tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax asset and liability are recognised for the expected future tax consequences attributable to differences between accounting income and taxable income for a period that originate in one period and are capable of reversal in one or more



subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date. Deferred tax assets are recognised and carried forward only if there is a virtual / reasonable certainty of their realisation.

g) Provisions, Contingent Liabilities and Contingent Assets:

- Contingent liability regarding the retirement benefit of employees has not been provided by the company.

h) Retirement Benefits:

- Auditor is not in a Position to ascertain the fact that whether any employees have completed service of 5 Years or not. Further no prov. Of retirement benefit has been made by the company.

i) Borrowing Costs:

- All borrowing costs are charged to revenue.

j) Miscellaneous Expenditure:

- The Company amortises preliminary expenses in ten equal installments commencing from the year in which they are incurred.

5. Contingent Liabilities:

- Company has not made any provision for contingent liabilities relating to retirement benefit of employees.

6. Managerial remuneration under Section 197 of the Companies Act, 2013:

Particular	Current Year (In Rs.)	Previous Year (In Rs.)
Mr. Punit Arora	48,00,000.00	31,50,000.00
Mr. KumKum Arora	12,00,000.00	-
Mr. S.K Srivastava	7,02,935.00	6,51,096.00



7. Payment to Auditors:

Particular	Current Year (In Rs.)	Previous Year (In Rs.)
As Auditors	50,000.00	50,000.00
Tax Audit fees	-	-
Total	50,000.00	50,000.00

8. The tax effects of significant timing differences are reflected through Deferred Tax Asset (net), which is included in the Balance Sheet.

Particular	Deferred Tax Liab as on 31.03.2020	Current Year Change	Deferred Tax Liab as on 31.03.2021
Deferred Tax Liability	36,55,258.56	1,46,628.00	38,01,886.56

9. Related Party Disclosures:

i) List of Related Parties and their relationships:

Sr. No	Name of the Related Party	Relationship
1.	Punit Arora	Director
2.	S.K Srivastava	Director
3.	Ramesh Arora	Relative
4.	Ranjana Arora	Relative
5.	KumKum Arora	Relative
ii) Related Parties		
1.	KK Impex	Sister Concern
2.	Paraspin Impex Pvt Ltd	Sister Concern
3.	Paramount Dye Tec	Associates
4.	Winning Industries	Associates



ii) Related Party Transitions

Sr. No	Name of the Related Party	Relationship	Transaction Type	Amount
1.	Punit Arora	Director	Director Remuneration	48,00,000/-
2.	Punit Arora	Director	Interest	11,28,573/-
3.	Punit Arora	Director	Rent	96,000/-
4.	Ramesh Arora	Director	Professional Charges	3,00,000/-
5.	Ranjana Arora	Director	Professional Charges	3,00,000/-
6.	Sharad Kumar Srivastava	Director	Director Remuneration	7,02,935/-
7.	Paramount Dye Tec	Associate	Purchase	4,22,61,439/-
8.	KumKum Arora	Director	Rent	1,44,000/-
9.	KumKum Arora	Director	Remuneration	12,00,000/-

10. Earnings per share (EPS)

- The earnings per share, computed as per the requirement under Accounting Standard (AS) 20, Earnings per share issued by the Institute of Chartered Accountants of India, is as under:

Particular	Current Year	Previous Year
Net Profit/Loss	68,98,797.39	64,36,617.21
Weighted average number of shares	3,43,350.00	3,43,350.00
Face Value / Nominal Value per share (Rs.)	10/-	10/-
Basic and Diluted EPS (Rs.)	20.09	18.75

11. C.I.F. value of imports. -

US\$ 9, 34,481.96



11. Comparatives:

- Comparatives financial information (i.e. the amounts and other disclosures for the preceding year presented above), is included as an integral part of the current year's financial statements, and is to be read in relation to the amounts and other disclosures relating to the current year. Figures of the previous year have been regrouped / reclassified wherever necessary to correspond to figures of the current year.
- 12.** The confirmation regarding the balance with debtor and Creditors, Loans and advances has not been received. The balances of the said has been taken /included in financial statement on the basis of entries in the books of accounts of the concern.

As per our attached report of even date.

For Rajesh Mehru & Co,
(Chartered Accountants)

Rajesh Mehru

Rajesh Mehru

Partner

Membership No- 090725

UDIN: 22090725AAAABF9743

Place: - Ludhiana

Date: - 09 Nov, 2021

For and on behalf of the Board of Directors
Paramount Syntex Private Limited

S.K. Srivastava

S.K. Srivastava

Director

DIN: 07807007

Punit Arora

Punit Arora

Director

DIN: 01137983